

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 287,091,282	\$ 305,851,033	\$ 291,935,506										
Increase/Decrease for the 2024-25 School Year		\$ 18,759,751	\$ 4,844,224										
Percentage Increase/Decrease in Proposed Budget		6.53 %	1.69 %										
Change in the Consumer Price Index		4.1%											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 184,223,905	\$ 190,238,338											
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 184,223,905	\$ 190,238,338	\$ 184,223,905										
F. Total Permissible Exclusions	\$ 3,517,850	\$ 7,004,466											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 180,706,055	\$ 183,233,872											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 180,706,055	\$ 183,233,872											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0											
Administrative Component	\$ 27,457,574	\$ 27,465,381	\$ 26,274,134										
Program Component	\$ 229,068,431	\$ 241,292,283	\$ 230,006,055										
Capital Component	\$ 30,565,277	\$ 37,093,369	\$ 35,655,417										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. If proposition 1 is defeated the district may be required to reduce the proposed expenditures by approximately 6 positions from the administrative component, approximately 6 positions from the capital component, approximately 61 from the programmatic component and the NYS building project. In addition, the contingency budget will reduce or remove the budget items as listed: capital improvement funds, UPK in district site offerings, instructional, administrative and transportation supplies, investigator services, career and technical training opportunities, elementary police coverage, extra-curricular and inter-scholastic activities and programmatic offerings.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Bus Purchase</td> <td style="text-align: right;">\$ 2,668,863</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>				Description	Amount	Bus Purchase	\$ 2,668,863		\$		\$		\$
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	\$												
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*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

\$ 562.74

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Wappingers Central School District, Dutchess and Putnam Counties, New York, will be held at the following schools: Fishkill Elementary, Fishkill Plains Elementary, Vassar Road Elementary, Wappingers Junior High, Gayhead Elementary, and Myers Corners Elementary in said district on Tuesday, May 21, 2024 between the hours of 7:30am and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.